

Annual Report on Tresham Church – y/e 31 December 2009

We had an **overall surplus of £1,627** (2008 £2,289), bringing our **total funds to £14,482**, up from £12,855 at the end of 2008. This was the combined result of our two funds: the General Fund and the Restricted Fund.

The **General Fund** provided a **surplus of £715**, (£863), and **now stands at £4,633**. **Receipts** at £2,346 were up £104: even though **fund-raising** was down £414 this was more than matched by an increase in other income. **Payments** at £1,631 were up £252, mainly due to £234 for the purchase of veils and burses in General Repairs and Maintenance.

The **Restricted Fund** had a **surplus of £912** (£1,426) and **now stands at £9,849**. **Receipts** at £912 were down £514 mainly due to lower interest rates and investment of £6000 in The CBF Church of England Investment Fund. There were no **payments**.

Our aim is to maintain a reasonable balance on the General Fund of around £3000 to £5000 and to gradually build the Restricted Fund so that it is able to meet capital costs over the years to come. We believe we can achieve this with the support of local people through the collection box, our fund-raising activities and by grants and donations. We are very grateful for this support.

Richard Goodenough
Treasurer, Tresham Church
12 January 2010

Tresham Church Accounts for Year ended 31 December 2009

Receipts and Payments Account

Total £	2008			Notes	Total Funds £	General Fund £	Restricted Fund £
	Gen'l £	Res'd £					
Receipts							
From Donors:							
608	550	59	Tax-efficient Donations		834	684	150
194	194		Tax Repayment (Gift Aid)	1	103	72	31
67	67		Collections	2	259	259	
308	33	275	Other Donations		365	140	225
168	168		Fees (re funeral of Alice Frankum)		375	375	
480		480	Parish Council Grant		350		350
613	0	612	Bank Interest		156	0	156
1230	1230		Fund-raising Income	3	816	816	
3667	2242	1426	Total Receipts		3258	2346	912
Payments							
Donations to Charities:							
25	25		Glos Historic Churches Trust		25	25	
25	25		Acorn Children's Hospice		25	25	
25	25		Cotswold Care Hospice		25	25	
25	25		Winstons Wish		25	25	
Church Expenses:							
506	506		Parish Share		532	532	
14	14		General Repairs & Maintenance	4	247	247	
122	122		Electricity		152	152	
583	583		Insurance		599	599	
53	53		Sundries				
1379	1379		Total Payments		1631	1631	
2,289	863	1,426	Surplus / -Deficit for Year		1627	715	912

Tresham Church Accounts for Year ended 31 December 2009

Balance Sheet as at 31 December 2009

2008 £	Assets	Notes	£
	CBF CofE Investment Fund	5	6000
	Cash at bank		
476	Treasurers Account		447
12379	CBF Church of England Deposit Fund		8035
12855	Total Assets	6	14482
Funds			
General Fund			
3055	Opening balance as at 1 January		3918
863	Add Surplus / - Deficit for Year		715
3918	Closing balance as at 31 December		4633
Restricted Fund			
7511	Opening balance as at 1 January		8937
1,426	Add Surplus / - Deficit for Year		912
8937	Closing balance as at 31 December		9849
12855	Total Funds		14482

 R M Goodenough
 Tresham Church Treasurer

 P Ellis
 Tresham Church Auditor

Notes

- 1 **Tax repayments** received of £103 relate to 2008.
2. **Collections** included the exceptional sum of £134 re the funeral of Alice Frankum.
3. This year's **fundraising event** was a **Village Day** which raised £939 for the church including an income tax repayment of £123.
4. **Repairs and maintenance** included £234 for veils and burses.
5. £6000 was invested on 22 Apr in **The CBF Church of England Investment Fund**. The value at 31 December 2009 was £7451.
6. At 31 December 2009:
 An **Income Tax Repayment** of £359 for the year has been claimed.
 There were no other Debtors or Creditors.

Tresham Church Budget for Year ending 31 December 2010

2009		<u>Receipts and Payments Account</u>	General
Budget	Actual		Fund
£	£		£
		Receipts	
		From Donors:	
500	684	Tax-efficient Donations	500
200	72	Tax Recovered	193
100	259	Collections	100
	140	Other Donations	
	375	Fees	
	0	Bank Interest	
1000	816	Fundraising Events	900
<u>1800</u>	<u>2346</u>	Total Receipts	<u>1693</u>
		Payments	
		Donations to Charities:	
25	25	Glos Historic Churches Trust	25
25	25	Acorn Children's Hospice	25
25	25	Cotswold Care Hospice	25
25	25	Winstons Wish	25
	0	Other Charitable Causes	25
		Church Expenses:	
533	532	Parish Share	548 +5%
400	247	General Repairs and Maintenance	200
120	152	Electricity	170
620	599	Insurance	620 +3%
	0	Sundries	0
<u>1773</u>	<u>1631</u>	Total Payments	<u>1663</u>
<u>£27</u>	<u>£715</u>	Surplus / -Deficit for Year	<u>£30</u>