

Annual Report on Tresham Church – y/e 31 December 2013

We had an **overall surplus of £1,783** (2012 £80), increasing our **Total Funds to £16,742**, up from £14,959. This was the combined result of our two funds: the General Fund and the Restricted Fund.

Our investment in The CBF Church of England Investment Fund is now valued at £16,192 (cost £10,000), an increase of £2,265 (16.3%) compared with £1,679 (13.7%) in 2012, making a profit to date of £6,192. Added to our Total Funds this takes our total worth to £22,934 (£18,886).

The **General Fund** had a **surplus of £1,020** (£824), and **now stands at £3,874**. **Receipts** at £2,643 were up £1,325: mostly due to £993 from the Music Night **fund-raising** event, £159 Gift Aid relating to 2012 and Planned Giving donations of £120 plus £30 Gift Aid. **Payments** at £1,623 were down £518: mainly due to no **Professional Fees** this year. It is worth pointing out that this is our base level of expenditure, which has to be met each year.

The **Restricted Fund** had a **surplus of £763** (£744) and **now stands at £12,868**. **Receipts** at £763 were up £14. There were no **payments**.

Our aim is to maintain a reasonable balance on the General Fund of around £3000 to £5000 and to gradually build the Restricted Fund so that it is able to meet non-recurring costs over the years to come. We believe we can achieve this with the support of local people through the collection box, our fund-raising activities and by grants and donations. We are very grateful for this support.

Richard Goodenough
Treasurer, Tresham Church
10 January 2014