

Annual Report on Tresham Church – y/e 31 December 2014

We had an **overall surplus of £898** (2013 £1,783), increasing our **Total Funds to £17,640**, up from £16,742. This was the combined result of our two funds: the General Fund and the Restricted Fund.

Our investment in The CBF Church of England Investment Fund is now valued at £17,736 (cost £10,000), an increase of £1,544 (9.5%) compared with £2,265 (16.3%) in 2013, making a **profit to date of £7,736**. Added to our Total Funds this takes our **total worth to £25,376** (£22,934) compared with £6,078 ten years ago.

The **General Fund** had a **surplus of £170** (£1,020), and **now stands at £4,044**. **Receipts** at £2,454 were down just £189: the reduction of £970 in **fund-raising** (there being no major event this year) was almost offset by increases of £573 in donations and £209 in **Fees**. **Payments** at £2,284 were up £661 due to wall repairs and a plaque in memory of David Gardner.

The **Restricted Fund** had a **surplus of £728** (£763) and **now stands at £13,596**. **Receipts** at £728 were down £35. There were no **payments**.

Our aim is to maintain a reasonable balance on the General Fund of around £3000 to £5000 and to gradually build the Restricted Fund so that it is able to meet non-recurring costs, such as roof, windows, path and visitor improvements, over the years to come. We believe we can achieve this with the support of local people through the collection box, our fund-raising activities and by grants and donations. We are very grateful for this support.

Richard Goodenough
Treasurer, Tresham Church
29 January 2015