

## **Annual Report on Tresham Church – y/e 31 December 2015**

We had an **overall surplus of £3,312** (2014 £898), increasing our **Total Funds to £20,952**, up from £17,640. This was the combined result of our two funds: the General Fund and the Restricted Fund.

Our investment in The CBF Church of England Investment Fund is now valued at £18,707 (£17,736), an increase of £971 (5.5%) compared with £1,544 (9.5%) in 2014, making a **profit to date of £8,707**. Added to our Total Funds this takes our **total worth to £29,655** (£25,376).

The **General Fund** had a **surplus of £1,020** (£170), and **now stands at £5,064**. **Receipts** at £3,384 were up £930 due to increases in Fees £500, Collections £173, Donations £143 and Fund-raising £120. **Payments** at £2,365 were up £81.

The **Restricted Fund** had a **surplus of £2,292** (£728) and **now stands at £15,888**. **Receipts** at £2,292 were up £1,560 due to the £1480 plus Gift Aid raised towards refurbishment of the harmonium. There were no **payments** but the work to the harmonium was completed in December and an invoice has since been received for the quoted sum of £2,100 plus £420 VAT. It is hoped that a grant can be claimed under the Listed Places of Worship Grant Scheme to cover the VAT.

Our aim is to maintain a reasonable balance on the General Fund of around £3000 to £5000 and to gradually build the Restricted Fund so that it is able to meet non-recurring costs, such as roof and window repairs as well as access improvements, over the years to come. We believe we can achieve this with the support of local people through the collection box, our fund-raising activities and by grants and donations. We are very grateful for this support.

Richard Goodenough  
Treasurer, Tresham Church  
18 January 2016

# Tresham Church Accounts for Year ended 31 December 2015

## Receipts and Payments Account

Total £	2014			Notes	Total Funds £	General Fund £	Restricted Fund £
	Gen'l £	Res'd £					
<b>Receipts</b>							
From Donors:							
240	240		Tax Efficient Planned Giving	1	240	240	
920	920		Collections	2	1,093	1,093	
275	275		Other Gift Aid Donations	3	1,490	210	1,280
392	392		Tax Repayment (Gift Aid)	4	706	386	320
462	112	350	Other Donations	3	620	320	300
493	493		Fees	5	993	993	
350		350	Parish Council Grant		350		350
28		28	Bank Interest		42		42
22	22		Fund-raising Income	6	142	142	
3183	2454	728	<b>Total Receipts</b>		5,676	3,384	2,292
<b>Payments</b>							
Donations to Charities:							
25	25		Glos Historic Churches Trust		25	25	
25	25		Acorn Children's Hospice		25	25	
25	25		Cotswold Care Hospice		25	25	
25	25		Winstons Wish		25	25	
25	25		Other Charitable Causes	7	121	121	
Church Expenses:							
606	606		Parish Share		624	624	
661	661		General Repairs & Maintenance	8	660	660	
			Equipment				
176	176		Electricity		206	206	
659	659		Insurance		643	643	
			Professional Fees				
58	58		Sundries		11	11	
2284	2284		<b>Total Payments</b>		2,365	2,365	
898	170	728	<b>Surplus / -Deficit for Year</b>		£3,312	£1,020	£2,292

### Notes (continued on next page)

1. **Planned Giving Donations** were received from one donor.
2. **Collections** included £177 from Special Services and £97 for Other Charitable Causes.
3. **Restricted Donations** included seven donations totalling £1480 towards refurbishment of the harmonium.

# Tresham Church Accounts for Year ended 31 December 2015

## Balance Sheet as at 31 December 2015

2014 £	<b>Assets</b>	Notes	£
10000	Investment Fund	9	10,000
	Cash at bank		
1113	Treasurers Account		2,382
6527	CBF Church of England Deposit Fund		8,570
<b>17640</b>	<b>Total Assets</b>	<b>10</b>	<b>£20,952</b>
 <b>Funds</b> 			
	General Fund		
3874	Opening balance as at 1 January		4,044
170	Add Surplus / - Deficit for Year		1,020
4044	Closing balance as at 31 December		5,064
	Restricted Fund		
12868	Opening balance as at 1 January		13,596
728	Add Surplus / - Deficit for Year		2,292
13596	Closing balance as at 31 December		15,888
<b>17640</b>	<b>Total Funds</b>		<b>£20,952</b>

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R M Goodenough  
Tresham Church Treasurer

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P Ellis  
Independent Examiner

### Notes continued

4. **Tax Repayments** of £706 all relate to 2015 and include £71 from the Gift Aid Small Donations Scheme.
5. **Special services** were held for three funerals, one baptism and one memorial giving rise to fees of £993, collections of £177 and donations of £530.
6. The **fundraising event** was a Summer Tea and Plant Sale.
7. **Other Charitable Causes** refers to the donation to GARAS (Gloucestershire Action for Refugees and Asylum Seekers) at the invitation of the Diocese to contribute the Harvest Service collection, plus Gift Aid.
8. **General Repairs and Maintenance** was for stabilizing the sycamore tree.
9. £6000 was invested on 22 Apr 2009 in **The CBF Church of England Investment Fund** to which a further £4000 was added on 31 Jan 2012. The value at 31 December 2015 was £18,707 (2014 £17,736).
10. At 31 December 2015 there were no Debtors. Creditors consist of one bill for the refurbishment of the harmonium of £2100 plus VAT of £420. It is hoped to claim a grant to cover the VAT under the Listed Places of Worship Grant Scheme.